

Terms and Conditions

1. ResMor Trust Company (the "Company") acknowledges having received from the Registered Owner(s) named on the reverse the Principal Amount in trust for investment for the term and interest rate specified.
2. The Principal Amount shall, in the name of the Company, separately or jointly with moneys received from other depositors, be invested in or loaned upon such investments and securities as are authorized by the Trust and Loan Companies Act (Canada), with the right to the Company from time to time to vary such investments and securities.
3. The Company hereby guarantees to the Registered Owner(s) repayment of the Principal Amount on the Maturity Date. Payment will be made by cheque which the Company will mail to the Registered Owner(s) at the last address on file, or alternatively, if there is an Agent shown on the reverse hereof, to the Agent.
4. The Company hereby guarantees to the Registered Owner(s) payment of interest on the Principal Amount in accordance with the terms noted on the reverse hereof. All interest shall cease at the Maturity Date. Payment of interest shall be by cheque mailed to the Registered Owner(s) at the last address on file, or alternatively, if there is an Agent shown on the reverse hereof, to the Agent. The Registered Owner(s) may also select Direct Deposit, whereupon interest shall be paid into the Bank Account as shown on the reverse hereof (or such other Bank Account as the Registered Owner(s) may direct in writing).
5. The Principal Amount may not be withdrawn prior to the Maturity Date except:
 - a) in the event of the death of the Registered Owner(s); or
 - b) if the deposit type is a Cashable GIC, the Principal Amount may be withdrawn anytime after 30 days upon 24 hours notice.
6. In consideration of the foregoing guarantees, interest or profits resulting from the investment or loaning of the Principal Amount in excess of the interest guaranteed hereunder shall be retained by the Company for its own use and benefit.
7. Upon repayment of the Principal Amount and interest, the of the Company freed from the terms of the trust without any formal assignment or release from the Registered Owner(s).
8. This Confirmation is non-negotiable and non-transferrable.
9. The Company regards the Registered Owner(s) as the absolute owner(s) for all purposes and shall not be required to recognize or deal with any other person(s) notwithstanding any notice of purported assignment or transfer it might receive.
10. If there are two or more registered owners and they are identified on the reverse as joint tenants (with right of survivorship), the Company can take instructions or deal with any one of them concerning all matters in connection with this deposit. If they are identified as tenants in common, then the Company will only take instructions or deal with all of them together.
11. The Company can deduct from this deposit any amounts that the Registered Owner(s) owe to ResMor Trust Company.
12. The Company can from time to time provide information concerning this deposit to its related companies or to any law enforcement agency.
13. The Company will give the Registered Owner(s) notice under this deposit by mailing it to the last address on file. The Registered Owner(s) can give the Company notice by mailing it, with the postage paid, to the Issuing Branch.
14. Until such time as the Company receives written notice to the contrary from the Registered Owner(s), the Company is authorized to rely and act upon all instructions given by the Agent shown on the reverse hereof and the Registered Owner(s) hereby indemnify and hold harmless the Company in so acting.
15. This contract shall enure to the benefit of the executors and administrators of the said Registered Owner(s), but shall not be otherwise assignable.
16. This deposit is governed by the law of the jurisdiction in which the Issuing Branch is located.

CDIC COVERAGE

This investment may be insured by the Canada Deposit Insurance Corporation (CDIC) within specified limits and subject to eligibility requirements. Contact CDIC at 1-800-461-2342 or visit their website at www.cdic.ca for more information.